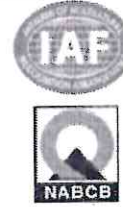


Oswal Pumps Ltd.



An ISO 9001 Certified Company

Registered Office: Oswal Estate NH1 Kutail Road,
P. O. Kutail Distt - Karnal, Haryana - 132037, India

Ph. No. : +91 184 3500300

CIN No: U74699HR2003PLC124254

URL : www.oswalpumps.com

Email : info@oswalpumps.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF OSWAL PUMPS LIMITED IN ITS MEETING HELD ON JUNE 07, 2025

“RESOLVED THAT, in furtherance of the resolutions of the Board dated September 17, 2024 and May 26, 2025 approving the filing of the DRHP and UDRHP, respectively, the in-principle approvals, each dated November 28, 2024, received from BSE Limited and National Stock Exchange of India Limited, a copy of the red herring prospectus (**“RHP”**) duly modified and updated pursuant to the observations received from the SEBI and updated in relation to business, operations, financial information, management and other developments, subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules notified thereunder, as amended, and the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Securities Contracts (Regulation) Act, 1956 (and applicable rules notified thereunder) and any other regulations issued by the Securities and Exchange Board of India (**“SEBI”**) and the enabling provisions of the memorandum of association and the articles of association of the Company, the red herring prospectus (the **“RHP”**), in respect of the proposed initial public offering of equity shares of face value ₹1 each (**“Equity Shares”**) of the Company comprising a fresh issue of such number of Equity Shares aggregating up to ₹8,900.00 million (the **“Fresh Issue”**) and an offer for sale up to 8,100,000 Equity Shares by Mr. Vivek Gupta (the **“Promoter Selling Shareholder”**) and such offer for sale, the **“Offer for Sale”**, together with Fresh Issue, the **“Offer”**), as placed before the Board and containing the requisite information as prescribed by applicable laws and regulations, be and is hereby taken on record and approved for filing with the Registrar of Companies, Delhi and Haryana at New Delhi (**“RoC”**) (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the SEBI, BSE Limited and National Stock Exchange of India Limited (together, the **“Stock Exchanges”**) and such other authorities or persons as may be required.

RESOLVED FURTHER THAT members of the IPO Committee of the Board, comprising Mr. Sandeep Garg, Mr. Vikas Modi and Ms. Kanchan Vohra, Independent Directors of the Company, be and are hereby severally authorized to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalize the RHP and to submit it with the RoC, the SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT each of the directors of the Company and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT, for the purpose of giving effect to the above resolutions, Mr. Vivek Gupta, Chairman and Managing Director, Mr severally, on behalf of the Board, be and are hereby authorized to execute all such deeds, documents, agreements, forms, instruments



Manufacturer & Exporter of :

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and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the BRLMs appointed in this respect.

RESOLVED FURTHER THAT the allotment letters shall be offered or application money shall be refunded or unblocked from the ASBA Accounts (as applicable) within four days from the date of closure of the Offer or such other time as may be specified by the SEBI failing which interest shall be due to be paid to the applicants in the event of any delay in such allotment and/or refund or unblocking as per applicable laws.

RESOLVED FURTHER THAT all monies received out of the Offer shall be transferred to a separate bank account maintained with a scheduled bank as per the provisions of Companies Act, 2013, as amended.

RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished to any government, statutory or regulatory authority as may be required from time to time."

Certified True Copy

For **Oswal Pumps Limited**

Vivek Gupta

DIN: 00172835

Chairman and Managing Director

Correspondence address: Oswal Estate, NH 1,
Kutail Road, P O Kutail, Distt. Karnal, Haryana-132037



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